TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM



SB 2269 – HB 2279

February 26, 2014

SUMMARY OF ORIGINAL BILL: Requires holder of an artisan lien to include the vehicle identification number (VIN) of a motor vehicle in the description of the goods against which the lien exists. Requires the description of the goods to be sold at auction to satisfy an artisan lien to include the VIN when the goods include a motor vehicle.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (013198): Changes the effective date to July 1, 2014.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The proposed legislation does not place any additional burden upon the State or local governments.
- It is assumed that the proposed legislation will not significantly impact the State or local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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